

CHAPTER 2

STATE ECONOMY

In India, the most highlighted measure of National Income has been the GDP at factor cost. The National Statistical Office (erstwhile Central Statistics Office (CSO) , Ministry of Statistics & Programme Implementation, Government of India has been reporting the GDP at factor cost and at market prices. In its revision in January 2015 the CSO replaced GDP at factor cost with the GVA at basic prices and the GDP at market prices, which is now called only GDP, is now the most highlighted measure. It is the value of total output produced in the economy less the value of intermediate consumption (the output which is used in production of output further, and not used in final consumption). The distinction between factor cost, basic prices and market prices is based on the distinction between net production taxes (production taxes less production subsidies) and net product taxes (product taxes less product subsidies). Production taxes and Production subsidies are paid or received in relation to production and are independent of the volume of production such as land revenues, stamp and registration fee. Product taxes and Product subsidies, on the other hand, are paid or received per unit or product, e.g., excise tax, service tax, GST, sales tax, export and import duties etc. Factor cost includes only the payment to factors of production, it does not include any tax. In order to arrive at the market prices, we have to add to the factor cost the total indirect taxes less total subsidies. The basic prices lie in between: they include the production taxes (less production subsidies) but not product taxes (less product subsidies). Therefore in order to arrive at market prices we have to add product taxes (less product subsidies) to the basic prices. As stated above, now the NSO/State DES releases GVA/GSVA at basic prices. Thus, it includes the net production taxes but not net product taxes. In order to arrive at the GDP/GSDP (at market prices) we need to add net product taxes to GVA at basic prices. Thus,

GVA at factor costs + Net production taxes = GVA at basic prices + Net product taxes = GDP at market prices

- 1.1 State Domestic Product (SDP), is the total value of goods and services produced during any financial year within the geographical boundaries of a state. Also called the state income, SDP is always calculated or estimated in monetary terms, and is instrumental in the evaluation of Per Capita Income. It serves as an indicator for measuring economic prosperity of the State and to study the structural changes taking place in the economy. SDP estimates over a period of time reveal the extent and direction of the changes in the level of economic development. The Sectoral Composition of Gross State Value Added (GSVA) gives an idea about the relative position of different sectors in the economy over a period of time, which not only indicates the real structural changes taking

place in the economy, but also facilitates in formulation of the plans for overall economic development. The major share of income of National Capital Territory of Delhi is from the service sector which is treated as the growth engine for fast developing states in the Indian Union.

2. COVID-19's Impact on Economy and Sequential Recovery

- 2.1 To adopt strict social distancing and isolation measures to contain the spread of COVID-19 in NCT of Delhi, the Government of NCT of Delhi had issued the Delhi Epidemic Diseases, COVID-19 Regulations, 2020 under the Epidemic Diseases Act, 1897 for prevention and containment of COVID-19 and notified a lockdown in the whole of territorial jurisdiction of NCT of Delhi from 0600 hrs on Monday, 23rd March, 2020 to midnight of Tuesday, 31st March, 2020. Thereafter, a nationwide 'stringent' lockdown for 21 days was declared on March 24, 2020 and subsequently extended till May 31, 2020. India imposed a stringent nationwide lockdown during the initial phase of the pandemic in March-April, 2020, followed by gradual unlocking and phasing out of the containment measures.
- 2.2 During the April- May, 2021, the nation witnessed the second wave of COVID-19 caused by Delta variant, a variant of concern classified by WHO on May 11, 2021 the dominant variant that was circulated globally. Delta spreads more easily than earlier strains of the virus and is responsible for more cases and deaths worldwide. During the December, 2021 and January, 2022 the third wave of COVID-19 spread across the nation, with the new variant called Omicron. This had also impacted the momentum of economic growth during the year 2021-22.
- 2.3 The pandemic affected three years had been difficult for the world economy on account of the COVID-19 pandemic. The years 2020, 2021 & 2022 witnessed unrivalled turmoil with the novel COVID-19 virus and the resultant pandemic emerging as the biggest threat to economic growth in a century. The pandemic had been unique in its wide-ranging effects on almost every section of the economy and the society. The pandemic impacted both supply and demand in the economy.
- 2.4 The public health measures, adopted to contain the spread, engendered sizeable immediate economic costs as they had led to almost full suspension of economic activity, curbed consumption and investment, as well as restricted labor supply and production. COVID-19, therefore had led the world to the predicament of saving 'lives' or 'livelihoods' as the steps taken to flatten the infection curve, steepened the macroeconomic recession curve.

- 2.5 The pandemic had been a unique economic shock that had triggered both supply and demand side shocks simultaneously across economies around the world. Increased uncertainty, lower confidence, loss of incomes, weaker growth prospects, fear of contagion, curtailment of spending options due to closure of all contact-sensitive activities, the triggering of precautionary savings, risk aversion among businesses and resultant fall in consumption and investment – leading to the first order demand shock. The supply chain disruptions caused by closure of economic activity and restricted movement of labour lead to the first order supply shocks. The first order supply side disruptions potentially created second round effects on both demand and supply. The initial supply shock, resulting in wage and income loss, impacted aggregate demand and impair productive capacity leading to supply shocks. Vaccination has played a major role in minimizing loss of lives, boosting confidence in the economy towards reopening of activity and containing the sequential decline in output due to second wave.
- 2.6 Delhi's GSDP (in real terms) contraction of 8.96 per cent during 2020-21 reflect the unparalleled effect of the COVID-19 pandemic and the containment measures that were taken to control the pandemic. However, First Revised Estimates suggest that the Delhi's economy is expected to witness real GSDP expansion of 7.85 per cent in 2022-23 and 8.76 percent as per second revised estimates for the year 2021-22 after contracting in 2020-21. This implies that overall economic activity had recovered past the pre-pandemic levels. Further, as per Advance Estimates for the year 2023-24, the economy of Delhi has been scripting a recovery with a growth of 7.39 percent after the bruising impact of the pandemic. The sector wise position of growths observed in GSVA/GSDP of Delhi as compared to national level GVA/GDP is presented in Statement 2.1.

STATEMENT 2.1

SECTOR WISE GROWTH OF ECONOMY (AT CONSTANT PRICES)

(in %)

SECTORS	2019-20		2020-21		2021-22		2022-23		2023-24	
	Delhi	All India	Delhi	All India	Delhi	All India	Delhi	All India	Delhi	All India
1. Agriculture, Forestry & Fishing	-2.30	6.2	-19.04	4.1	-8.88	3.5	0.51	4.0	4.61	1.8
2. Mining & quarrying	9.49	-3.0	12.75	-8.6	-32.04	7.1	-22.41	4.6	9.34	8.1
3. Manufacturing	4.96	-3.0	0.05	2.9	11.44	11.1	0.57	1.3	4.49	6.5
4. Electricity, Gas, Water Supply & Other Utility Services	-6.20	2.3	-4.98	-4.3	9.63	9.9	-0.93	9.0	6.19	8.3
5. Construction	-2.19	1.6	-6.47	-5.7	23.38	14.8	12.10	10.0	7.46	10.7
6. Trade, Hotels, Transport, Communication and Services related to Broadcasting	5.67	6.0	-24.44	-19.7	8.37	13.8	13.93	14.0	9.22	6.3
7. Financial, Real Estate & professional Services	3.62	6.8	-0.60	2.1	6.74	4.7	5.64	7.1	5.44	8.9
8. Public Administration, Defence and Other Services	10.44	6.6	-3.90	-7.6	6.90	9.7	9.50	7.2	9.66	7.7
GSVA/GVA at basic prices	4.79	3.9	-7.99	-4.2	7.06	8.8	7.48	7.0	7.19	6.9
GSDP/GDP at market prices	3.69	3.9	-8.96	-5.8	8.76	9.1	7.85	7.2	7.39	7.3

- 2.7 With the economy's returning to normalcy brought closer by the successful mega vaccination drive, hopes of a robust recovery in services sector, consumption, and investment have been rekindled. Overall economic activity in Delhi has recovered. In the years 2021-22 & 2022-23, a sharp recovery of real GSDP of Delhi with growth of 8.76% & 7.85% respectively over the previous years is based on a low base effect and inherent strengths of the economy.

3. Estimates at Current Prices

- 3.1 Gross State Domestic Product (GSDP) of Delhi at current prices estimated at ₹792911 crore, during 2019-20 showed a growth of 7.38 per cent over the preceding year. The GSDP of Delhi at current prices decreased to ₹744277 crore during 2020-21 indicating a contraction of 6.13 per cent, increased to ₹881336 crore during 2021-22 and ₹1014688 crore during 2022-23 indicating an expansion of 18.41% & 15.13% over preceding years respectively. As per the Advance Estimates, the GSDP of Delhi during 2023-24 is likely to attain a level of ₹1107746 crore which is at a growth of 9.17 per cent over year 2022-23. Net State Domestic Product (NSDP) of Delhi at current prices during 2019-20 was estimated at ₹712842 crore, recorded a growth of 7.06 per cent over the previous year. The NSDP of Delhi at current prices decreased to ₹657966 crore during 2020-21 which was at a contraction of 7.70 per cent and increased to ₹782570 crore during 2021-22 and ₹911639 crore during 2022-23 shows an expansion of 18.94 per cent & 16.49 percent respectively over the previous year. The Advance Estimates of NSDP of Delhi during 2023-24 suggested that the NSDP is likely to attain a level of ₹997171 crore which is estimated to show a growth of 9.38 per cent over 2022-23.
- 3.2 As a general phenomenon observed in most of the urban economies, Delhi is also showing same trend of higher share in Service Sector. The percentage distribution of Gross State Value Added (GSVA) of Delhi at current prices over the years showed a declining trend of agriculture and allied sector with minor deviation in some years while mixed trend was noticed in secondary and tertiary sectors. Specifically, the percentage contribution of primary sector to GSVA of Delhi at current prices reduced from 3.49 per cent in 2011-12 to 1.58 per cent in 2023-24. During the same period, the contribution of secondary sector to GSVA of Delhi at current prices marginally decreased from 13.09 per cent to 13.02 per cent and the percentage contribution of tertiary (service) sector to the GSVA of Delhi at current prices increased from 83.42 per cent in 2011-12 to 85.40 per cent in 2023-24.

4. Estimates at Constant Prices (Base Year 2011-12)

- 4.1 Gross State Domestic Product of Delhi (GSDP) at constant prices recorded at ₹586168 crore, during 2019-20 showed a growth of 3.69 per cent over the preceding year. The GSDP of Delhi at constant prices decreased to ₹533634

crore during 2020-21 indicating a contraction of 8.96 per cent, increased to ₹580396 crores during 2021-22 and ₹625981 crore during 2022-23 indicating an expansion of 8.76 percent and 7.85 percent respectively over the previous years. The Advance Estimates of GSDP of Delhi at constant prices during 2023-24 was recorded at ₹672247 crore showed a growth of 7.39 per cent over 2022-23. Net State Domestic Product (NSDP) of Delhi at constant prices during 2019-20 was estimated at ₹522031 crore, recorded a growth of 3.10 per cent over the previous year. The NSDP of Delhi at constant prices decreased to ₹465770 crore during 2020-21 at a contraction of 10.78 percent, increased to ₹507595 crore during 2021-22 and ₹548826 crore during 2022-23 recorded an expansion of 8.98 percent and 8.12 percent respectively over the previous year. The Advance Estimate of NSDP of Delhi during 2023-24 at constant prices calculated at ₹590836 crore which is estimated to show a growth of 7.65 per cent over 2022-23.

- 4.2 The percentage distribution of Gross State Value Added (GSVA) of Delhi at 2011-12 prices showed a declining trend of agriculture and allied sector except minor deviation in few years whereas a mixed trend was observed in secondary and tertiary sectors over the years. More clearly, the percentage contribution of primary sector to GSVA of Delhi at 2011-12 prices (at constant prices) reduced from 3.49 per cent in 2011-12 to 1.64 per cent in 2023-24. During the same period, the contribution of secondary sector to GSVA of Delhi at constant prices increased from 13.09 per cent to 13.92 per cent. The percentage contribution of service sector to the GSVA of Delhi at 2011-12 prices increased from 83.42 per cent in 2011-12 to 84.44 per cent in 2023-24.
- 4.3 The information regarding the Gross State Domestic Product and Net State Domestic Product of Delhi during the last 13 years both at current and 2011-12 (constant) prices is presented in Statement 2.2.

STATEMENT 2.2

GSDP & NSDP OF DELHI – CURRENT AND CONSTANT PRICES

(₹ in Crore)

S. No.	Years	GSDP at market prices		NSDP at market prices	
		Current	Constant (2011-12)	Current	Constant (2011-12)
1.	2011-12	343798	343798	314650	314650
2.	2012-13	391388	366628	357400	334193
3.	2013-14	443960	392908	404841	356528
4.	2014-15	494803	428355	448487	387639
5.	2015-16	550804	475623	500524	431730
6.	2016-17	616085	511765	558546	461592
7.	2017-18	677900	542015	613631	487631
8.	2018-19	738389	565327	665808	506332
9.	2019-20	792911	586168	712842	522031
10.	2020-21 (3 rd RE)	744277	533634	657966	465770
11.	2021-22 (2 nd RE)	881336	580396	782570	507595
12.	2022-23 (1 st RE)	1014688	625981	911639	548826
13.	2023-24 (AE)	1107746	672247	997171	590836

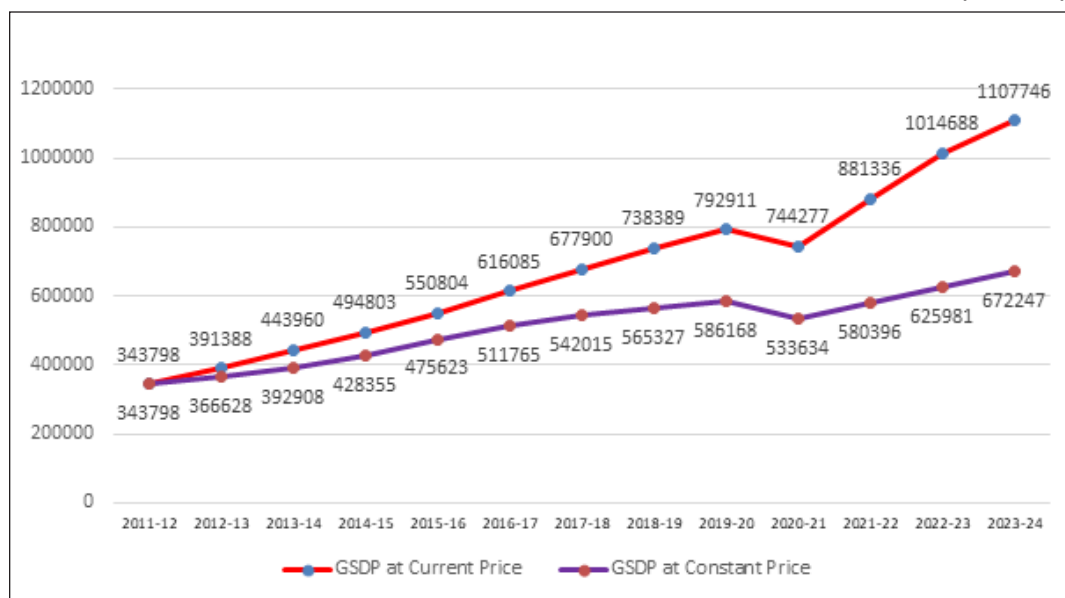
Source:- Directorate of Economics and Statistics, Government of NCT of Delhi.

Note:- (3rd RE)- Third Revised Estimates, (2nd RE) - Second Revised Estimates, (1st RE) - 1st Revised Estimates, (AE) - Advance Estimates.

4.4 GSDP of Delhi, both at current and constant prices (2011-12) is depicted in Chart 2.1.

CHART 2.1
GSDP OF DELHI- CURRENT AND CONSTANT PRICES

(₹ Crore)



4.5 The percentage growth of GSDP and NSDP of Delhi during the last twelve years both at current and 2011-12 (constant) prices is presented in Statement 2.3.

STATEMENT 2.3
GROWTH OF GSDP & NSDP OF DELHI – CURRENT AND CONSTANT PRICES

(In %)

S. No.	Years	GSDP at market prices		NSDP at market prices	
		Current	Constant (2011-12)	Current	Constant (2011-12)
1.	2012-13	13.84	6.64	13.59	6.21
2.	2013-14	13.43	7.17	13.27	6.68
3.	2014-15	11.45	9.02	10.78	8.73
4.	2015-16	11.32	11.03	11.60	11.37
5.	2016-17	11.85	7.60	11.59	6.92
6.	2017-18	10.03	5.91	9.86	5.64
7.	2018-19	8.92	4.30	8.50	3.84
8.	2019-20	7.38	3.69	7.06	3.10
9.	2020-21	-6.13	-8.96	-7.70	-10.78
10.	2021-22	18.41	8.76	18.94	8.98
11.	2022-23	15.13	7.85	16.49	8.12
12.	2023-24	9.17	7.39	9.38	7.65

Source:- Directorate of Economics and Statistics, GNCTD.

4.6 Brief Methodology to Estimate State Domestic Product

- 4.6.1 **The Primary Sector** of the economy extracts or harvests products from the earth. The primary sector includes the production of raw materials and basic foods. Activities associated with the primary sector include agriculture (both subsistence and commercial), forestry, farming, grazing, hunting and gathering, fishing and mining & quarrying. The packaging and processing of the raw materials associated with this sector is also considered to be part of this sector. The estimates of GSVA for Agriculture, Forestry & Fishing are compiled by the production method. Estimates of GSVA in Mining & Quarrying industry are compiled from the annual financial statement of the companies for non-departmental enterprises and private corporate enterprises, extracted from MCA21 database for which production approach is followed.
- 4.6.2 **The Secondary Sector** of the economy includes those economic sectors that create a finished, usable product: manufacturing, construction and electricity, gas, water supply and other utility services. This sector generally takes the output of the primary sector and manufactures finished goods or where they are suitable for use by other businesses, for export, or sale to domestic consumers. For the purposes of estimation of GSVA, the entire manufacturing activities are classified into two broad segments, namely, Manufacturing-‘Organised Manufacturing’ and ‘Unorganised Manufacturing’. Estimates for Organised Manufacturing have been derived using the annual accounts of Non-Departmental Enterprises (NDE), Private corporate sector from MCA data base and quasi-corporations as covered by ASI. The unorganised manufacturing consists of the household enterprises. The effective labour input method has been used for compilation category wise estimation of GVA of unincorporated manufacturing enterprises from the NSS 67th round Survey on Unincorporated Enterprises, 2010-11 and NSS 68th round Employment Unemployment Survey, 2011-12. The GSVA estimates in Electricity sub-sector (NDEs & Private Corporate sectors) are prepared using the production method. The estimates are based on the analysis of annual accounts of State Electricity Boards and other electricity undertakings located in the State. The estimates of GSVA in respect of Gas are compiled through the Production approach. The estimates of GSVA for Water Supply are compiled for the public and private sectors separately following the production method in case of NDEs and Private corporate segments. The estimates of GSVA for Remediation and Other Utility Services have been compiled by aggregating the estimates for recycling, remediation, sewerage and other waste management services. The estimates of accounted construction for the entire economy are compiled first through the commodity flow approach. The estimates for private corporations are prepared using information on financial parameters of non-government companies from MCA21 database provided by Ministry of Corporate Affairs for which production approach is followed.

- 4.6.3 **The Tertiary Sector** has a pivotal role in the Delhi's economic development and constitutes a major part of the economy of the State both in terms of employment potential and its contribution to the State Income. The sector covers a wide range of activities from the most sophisticated in the field of Information and Communication Technology to simple services pursued by the unorganized/informal sector workers, such as, vegetable sellers, hawkers, rickshaw pullers, etc. In terms of industrial categories, this sector inter-alia includes sub-sectors like Trade; Hotels and Restaurants; Transport; Storage; Communication; Financial Services; Real Estate, Ownership of Dwelling & Professional Services; Public Administration; and Other Services including Education, Medical & Public Health. The GSVA for Public Sector segment are obtained through economic analysis of budget documents and annual reports/accounts. The estimates of Private corporate have been compiled using MCA21 database and unorganized segments from NSS Surveys results.

5. Per Capita Income

- 5.1 The Per Capita Income of Delhi at current prices reached at the level of ₹430120 in 2022-23 as compared to ₹376217 in 2021-22, ₹322311 in 2020-21 and ₹355798 in 2019-20. The Advance Estimate of Per Capita Income of Delhi at current prices during 2023-24 estimated at ₹461910. The annual growth rate of Per Capita Income of Delhi at current prices during the last twelve years (2013-24) was worked out at 11.12 per cent, 10.86 per cent, 8.47 per cent, 9.32 per cent, 9.36 per cent, 7.70 per cent, 6.41 per cent, 5.04 per cent, (-) 9.41 per cent, 16.72 percent, 14.33 percent and 7.39 per cent over the previous year respectively.
- 5.2 The Per Capita Income of Delhi at constant prices estimated at ₹258941 in 2022-23 as compared to ₹244024 in 2021-22, registering an expansion of 6.11 per cent. The Advance Estimate of Per Capita Income of Delhi at constant prices during 2023-24 is estimated to reach at ₹273687, registering a growth of 5.69 per cent over the previous year.
- 5.3 Delhi's Per Capita Income was always been around 2.5 times higher when compared to national average, both at current and constant prices. The information regarding Per Capita Income of Delhi and India during the last 13 years is presented in Statement 2.4.

STATEMENT 2.4

PER CAPITA INCOME OF DELHI & INDIA DURING 2011-12 TO 2023-24

(In ₹)

YEAR	CURRENT PRICES (Base Year 2011-12)		CONSTANT PRICES (Base Year 2011-12)	
	DELHI*	ALL INDIA	DELHI*	ALL INDIA
2011-12	185001	63462	185001	63462
2012-13	205568	70983	192220	65538
2013-14	227900	79118	200702	68572
2014-15	247209	86647	213669	72805
2015-16	270261	94797	233115	77659
2016-17	295558	104880	244255	83003
2017-18	318323	115224	252960	87586
2018-19	338730	125946	257597	92133
2019-20	355798	132341	260559	94420
2020-21	322311	127065	228162	86054
2021-22	376217	148524	244024	92583
2022-23	430120	172276	258941	98374
2023-24	461910	185854	273687	104550

Source:- Directorate of Economics and Statistics, Government of NCT of Delhi.

Note:- (3rd RE)- Third Revised Estimates, (2nd RE) - Second Revised Estimates,

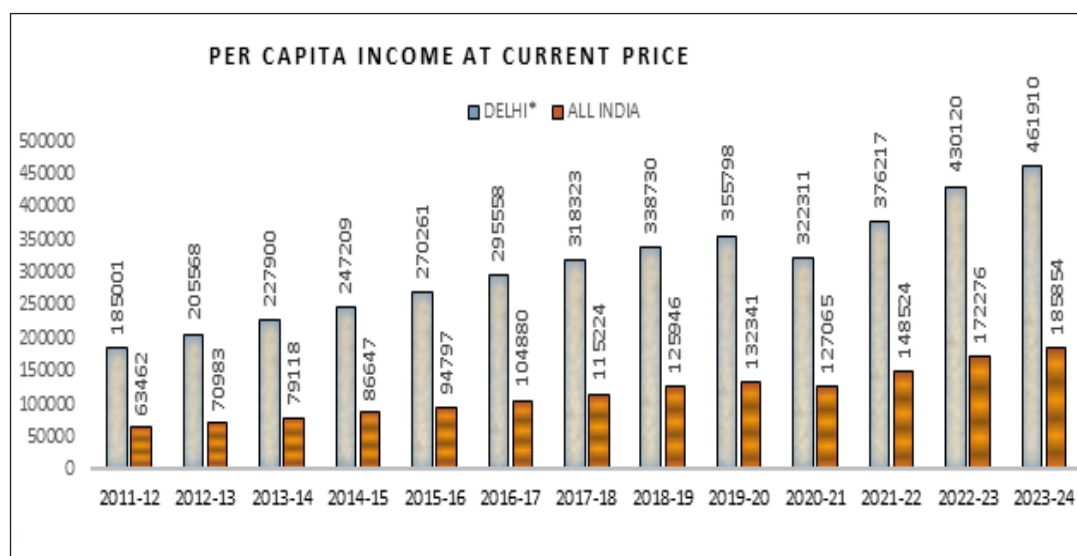
(1st RE) - First Revised Estimates, (AE) - Advance Estimates.

* Latest Population Projections prepared by National Commission on Population have been used.

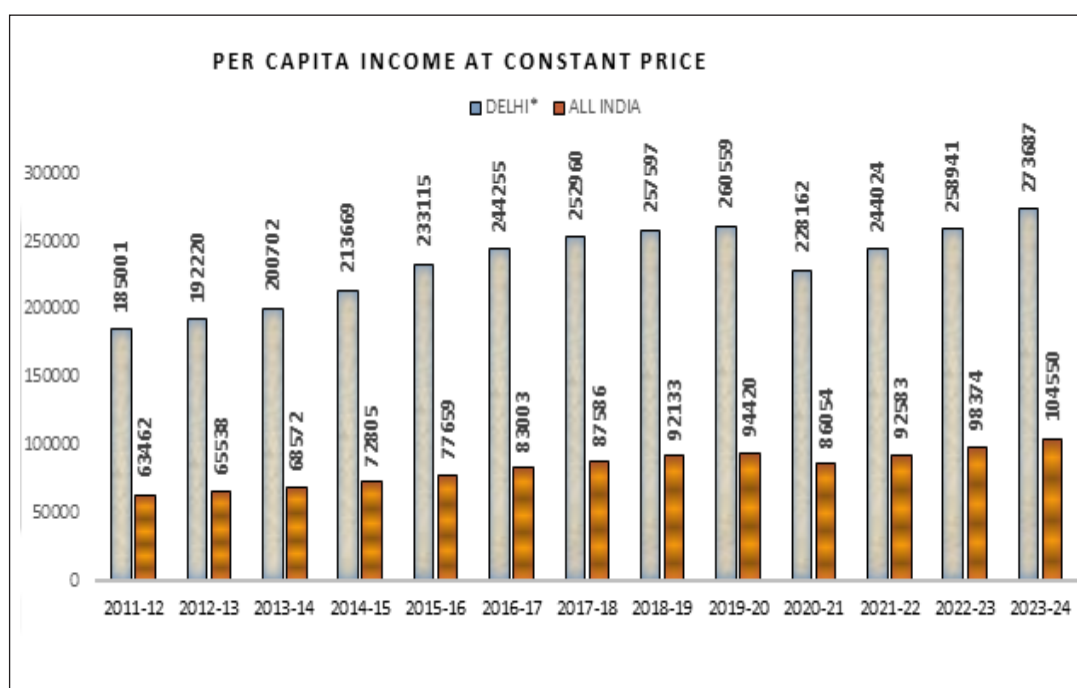
- 5.4 It may be inferred from Statement 2.4 that the Per Capita Income of Delhi at current prices increased from ₹ 185001 in 2011-12 to ₹ 461910 in 2023-24 recorded an annual average growth rate at 8.11 per cent. During the same period the Per Capita Income of Delhi at constant prices increased at 3.46 per cent per annum. The information regarding Per Capita Income of Delhi and India during the last 13 years both at current and constant prices is depicted in Chart 2.2.1 and 2.2.2 respectively.

CHART 2.2.1**PER CAPITA INCOME OF DELHI AND ALL INDIA AT CURRENT PRICES**

(In ₹)

**CHART 2.2.2****PER CAPITA INCOME OF DELHI AND ALL INDIA AT CONSTANT PRICES**

(In ₹)



- 5.5 The growth rate of Per Capita Income of Delhi and National level both at current and constant prices is presented in Statement 2.5.

STATEMENT 2.5
GROWTH RATE OF PER CAPITA INCOME OF DELHI AND INDIA
FROM 2012-13 TO 2023-24

(Per cent)

S. No.	Years	Delhi		All India	
		Current	Constant (2011-12)	Current	Constant (2011-12)
1.	2012-13	11.12	3.90	11.9	3.3
2.	2013-14	10.86	4.41	11.5	4.6
3.	2014-15	8.47	6.46	9.5	6.2
4.	2015-16	9.32	9.10	9.4	6.7
5.	2016-17	9.36	4.78	10.6	6.9
6.	2017-18	7.70	3.56	9.9	5.5
7.	2018-19	6.41	1.83	9.3	5.2
8.	2019-20	5.04	1.15	5.1	2.5
9.	2020-21	-9.41	-12.43	-4.0	-8.9
10.	2021-22	16.72	6.95	16.9	7.6
11.	2022-23	14.33	6.11	16.0	6.3
12.	2023-24	7.39	5.69	7.9	6.3

Source:- Directorate of Economics and Statistics, GNCTD.

6. Sectoral Composition of GSVA

- 6.1 As a general phenomenon what is observed in most of urbanized cities in the world, Delhi is also showing the same result, that is the major contribution of income is from the service sector. The analysis of sector-wise contribution in the Gross State Value Added also clearly reveals this fact. The contribution of primary sector (comprising of agriculture, livestock, forestry, fishing, mining & quarrying) to the total GSVA is continuously showing a deteriorating trend during the last 13 years with some minor deviations. The contribution from secondary sector showed a mixed trend. The composition of GSVA at current and constant prices (2011-12) in three different sectors viz, primary, secondary and service sectors of Delhi during 2011-12 to 2023-24 is presented in Statement 2.6.

STATEMENT 2.6

SECTORAL COMPOSITION OF GVA (at Basic Prices) IN DELHI-CURRENT AND CONSTANT (2011-12) PRICES

(₹ Crore)

S. No.	Years	Primary		Secondary		Tertiary		Total	
		₹ Crore	%	₹ Crore	%	₹ Crore	%	₹ Crore	%
1	2011-12								
	a. Current	10585.42	3.49	39682.08	13.09	252964.99	83.42	303232.49	100.00
	b. Constant	10585.42	3.49	39682.08	13.09	252964.99	83.42	303232.49	100.00
2	2012-13								
	a. Current	10048.44	2.93	48498.08	14.17	284041.02	82.90	342587.54	100.00
	b. Constant	9061.01	2.82	45118.64	14.06	266752.79	83.12	320932.43	100.00
3	2013-14								
	a. Current	12741.36	3.29	54262.39	14.07	318927.16	82.64	385930.91	100.00
	b. Constant	10621.54	3.10	47802.34	13.99	283200.89	82.91	341624.77	100.00
4	2014-15								
	a. Current	12115.29	2.79	53246.72	12.26	368879.09	84.95	434241.10	100.00
	b. Constant	11129.20	2.96	45154.35	12.01	319564.22	85.03	375847.77	100.00
5	2015-16								
	a. Current	9987.11	2.09	65194.32	13.62	403600.12	84.29	478781.54	100.00
	b. Constant	11534.36	2.80	55107.47	13.41	344275.62	83.79	410917.45	100.00
6	2016-17								
	a. Current	9008.82	1.70	71615.66	13.48	450550.91	84.82	531175.39	100.00
	b. Constant	10611.73	2.42	58147.77	13.28	369230.31	84.30	437989.81	100.00
7	2017-18								
	a. Current	9776.09	1.67	80986.80	13.80	496136.82	84.53	586899.72	100.00
	b. Constant	11269.34	2.43	63186.70	13.65	388876.89	83.92	463332.93	100.00
8	2018-19								
	a. Current	13482.10	2.08	87160.20	13.45	547196.76	84.47	647839.05	100.00
	b. Constant	13235.04	2.71	65940.96	13.49	409406.47	83.80	488582.47	100.00
9	2019-20								
	a. Current	13716.87	1.95	88309.93	12.54	602341.97	85.51	704368.77	100.00
	b. Constant	14259.75	2.78	65837.21	12.86	431868.28	84.36	511965.23	100.00
10	2020-21								
	a. Current	12590.58	1.89	84910.15	12.73	569398.64	85.38	666899.37	100.00
	b. Constant	15469.87	3.28	63682.88	13.52	391917.07	83.20	471069.82	100.00
11	2021-22								
	a. Current	13024.31	1.67	105790.55	13.59	659543.49	84.74	778358.35	100.00
	b. Constant	10872.37	2.16	73187.88	14.51	420245.83	83.33	504306.08	100.00
12	2022-23								
	a. Current	14294.29	1.61	117509.55	13.20	758481.43	85.19	890285.26	100.00
	b. Constant	8759.12	1.62	76323.08	14.08	456953.92	84.30	542036.12	100.00
13	2023-24								
	a. Current	15376.49	1.58	126897.06	13.02	832123.89	85.40	974397.43	100.00
	b. Constant	9510.22	1.64	80859.48	13.92	490655.52	84.44	581025.22	100.00

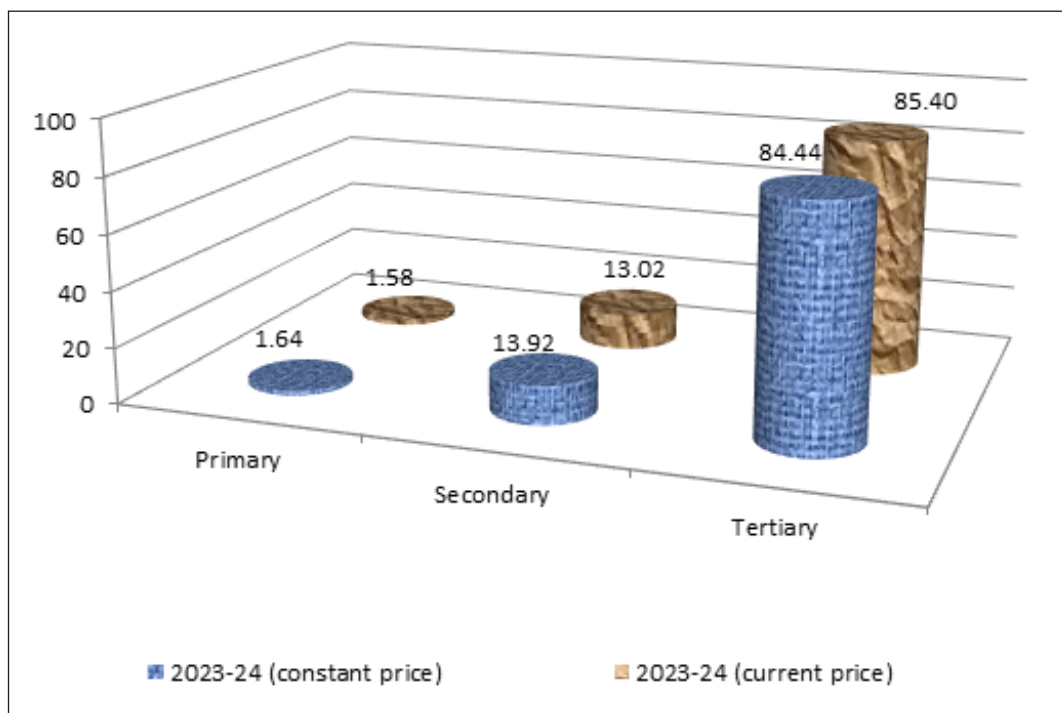
Source: Directorate of Economics and Statistics, GNCTD. Totals may not tally due to rounding off.

- 6.2 As evident from Statement 2.6 that more than 83 per cent of GSVA of Delhi was from service sector, less than 14 per cent from secondary sector and less than 4 per cent from the primary sector during 2011-12. More clearly, the contribution of primary sector which was 3.49 per cent during 2011-12 has come down to 1.58 per cent in 2023-24 at current prices. Contrary to this, the contribution of tertiary sector recorded at 83.42 per cent in 2011-12 increased to 85.40 per cent in 2023-24 at current prices. The contribution of secondary sector to GSVA of Delhi marginally decreased from 13.09 per cent in 2011-12 to 13.02 per cent in 2023-24.
- 6.3 The sectoral composition of Gross State Value Added of Delhi during 2023-24 at current and constant prices (2011-12) is depicted in Chart 2.3.

CHART 2.3

SECTOR-WISE COMPOSITION OF GSVA OF DELHI AT CURRENT AND CONSTANT (2011-12) PRICES

(in %)



- 6.4 Other statistical information pertaining to the Gross State Domestic Product of Delhi is presented in Table 2.1 to Table 2.4.

CHAPTER AT A GLANCE

➤	In its revision in January 2015 the CSO replaced GDP at factor cost with the GVA at basic prices, and the GDP at market prices, which is now called only GDP, is now the most highlighted measure.
➤	GVA at factor costs + Net production taxes = GVA at basic prices + Net product taxes = GVA at market prices
➤	First Revised Estimates suggest that the Delhi's economy is expected to witness real GSDP expansion of 7.39 per cent in 2023-24, 7.85% in 2022-23, 8.76% in 2021-22 after contracting in 2020-21. This implies that overall economic activity had recovered past the pre-pandemic levels.
➤	The Advance Estimate of GSDP of Delhi at current prices during 2023-24 is likely to attain a level of ₹ 1107746 crore which is at a growth of 9.17 per cent over 2022-23.
➤	The Advance Estimate of GSDP of Delhi at constant prices during 2023-24 is likely to attain a level of ₹ 672247 crore showed a growth of 7.39 per cent over 2022-23.
➤	The Advance Estimate of Per Capita Income of Delhi at current prices during 2023-24 estimated at ₹ 461910 and at constant prices during 2023-24 is estimated to reach at ₹ 273687.
➤	Delhi's Per Capita Income was always been around 2.5 times higher when compared to national average, both at current and constant prices.
➤	The contribution of primary sector to GSVA of Delhi which was 3.49% during 2011-12 has come down to 1.58% in 2023-24 at current prices whereas, the contribution of tertiary sector recorded at 83.42% in 2011-12 increased to 85.40% in 2023-24 at current prices. The contribution of secondary sector to GSVA of Delhi decreased from 13.09% in 2011-12 to 13.02% in 2023-24.